

**MISSISSIPPI HOME CORPORATION
MORTGAGE CREDIT CERTIFICATE DISCLOSURE**

STATE OF MISSISSIPPI)

MCC CONTROL NUMBER: _____

COUNTY OF _____)

1. I understand and agree that the Mortgage Credit Certificate (MCC) will be automatically revoked and I will no longer be entitled to claim the credit if I sell the manufactured home or if I no longer use it as my principal residence.
2. I understand and agree that the MCC will be issued in connection with the replacement of or acquisition of an existing mortgage held by me on my principal residence.
3. I have been advised that the value of the MCC varies according to my tax liability and acknowledge that I have been advised to consult my tax accountant for advice. I understand that neither Mississippi Home Corporation (MHC) nor the lender make any representations regarding the value of the credit to me. I understand that the **MCC WILL REDUCE** my mortgage interest deduction for federal tax purposes.
4. I understand and agree that changed conditions in acquisition cost, income, and other program requirements may disqualify me at closing from receiving an MCC although at the time of application I was eligible to receive a certificate.
5. I understand and agree that the lender will decide upon my eligibility to receive the loan and set all loan terms and that MHC will not be involved in the credit process. I understand and agree that MHC will not inspect the property for defects nor underwrite the loan. I therefore agree to hold MHC harmless from any action or inaction on the part of the lender, seller, contractors or other involved parties.
5. I understand that the Manufactured Home must be permanently placed on land owned by me and that the manufactured home must remain in said location for the full term of the mortgage loan.
6. I understand and agree that any material misstatement contained in this application and any other MCC program documents negligently made by me constitutes a federal violation punishable by a \$1,000 fine and that a material misstatement fraudulently made constitutes a Federal violation punishable by a \$10,000 fine and any other criminal penalty imposed by law. If such misstatement is discovered prior to the issuance of the MCC, my application will be denied. If such misstatement is discovered following issuance of the MCC, the MCC will be revoked.

I _____ acknowledge that I have read and understand the terms stated above and that all information given is true and correct to the best of my knowledge.

Date

_____ Borrower Signature

Date

_____ Co-Borrower Signature

Notary Public's Signature

Date

Notary Expiration: _____

Seal

MCC 001 MH 10/07