

**Mississippi Home Corporation
Housing Assistance for Teachers Application**

MHC Reservation #: HAT _____

Lender Company Name: _____

Contact Person: _____ Telephone: _____

Buyer's Information and Requirement

Teacher's Name: _____

School District: _____

Borrower's Name if different than Teacher: _____

Buyer is required to put at least 1% of the Sales Price of their own funds into the loan (unless the LTV is 100%) and this includes Earnest monies, POC items and remaining buyer paid funds due at closing (if applicable). Buyer is also required to document with Lender they have at least 1 mos. Reserves.

Required Buyer 1% contribution: \$ _____ (-0- if 100% LTV)

Loan Information

Full Loan Amount: \$ _____ Rate: _____ Term: _____

Eligible County or School District: _____

Maximum Grant Assistance Calculation

MHC 2% of Sales Price: _____ (If a 100% LTV, MHC makes no contribution to the down payment).

Plus all other Buyer Paid Costs: _____ (excludes buyer's minimum 1% contribution, unless 100% LTV. In that case the buyer is not required to put 1% as a down payment.)

= _____ (No more than a \$6,000 grant is allowable)

Lender Certification

I hereby certify the amount of the MS Department of Education grant assistance needed for the above borrower(s) is \$ _____.

Originator Name: _____
(Print Name)

Originator Signature: _____
(Original Signature)

Date: _____