

TCAP Quarterly Report
April 1, 2009 – June 30, 2009
Mississippi Home Corporation

The Recovery Act Accountability, Transparency and Reporting Requirements

The Recovery Act imposes significant accountability, transparency and reporting requirements for each program and expenditure under the Act, some of which are still being defined by the Office of Management and Budget (OMB). The U.S. Department of Housing and Urban Development will incorporate the final requirements into the TCAP grant agreement.

On February 18, 2009, OMB issued initial guidance on the implementation of Recovery Act programs, including initial reporting requirements for recipients of Recovery Act funding. All recipients of Recovery Act funds, including TCAP grantees, will be required to report to HUD, 10 days after the end of each calendar quarter starting on July 10th, 2009. The reporting requirements as published in Notice: CPD-09-03 issued on May 4, 2009 includes but are not limited to the following:

- The total amount of TAP funds received;
- The amount of TCAP funds expended or obligated to projects or activities, including unobligated balances;
- A detailed list of all projects or activities for which TCAP funds were expended or obligated, including:
 - The name of the project,
 - A description of the project,
 - An evaluation of the completion status of the project, and
 - An estimate of the number of jobs created and the number of jobs retained by the project.

First Quarterly Report: April 1, 2009 – June 30, 2009
TCAP Grantee Number: M09-ES280100
Appropriation Number: 86 9/10203
Formula Funds awarded: \$21,881,803.00

The U.S. Department of Housing and Urban Development requires state housing finance agencies to submit regular reports on the use of the following TCAP funds:

1. *The total amount of TCAP funds received (for this reporting period);*

The Mississippi Home Corporation did not receive any TCAP funds during this reporting period, April 1, 2009 – June 30, 2009.

2. *The amount of TCAP funds expended or obligated to projects or activities, including unobligated balances (for this reporting period);*

The Mississippi Home Corporation did not expend or obligate any TCAP funds including unobligated balances to projects or activities during this reporting period, April 1, 2009 – June 30, 2009.

3. *A detailed list of all projects or activities for which TCAP funds were expended or obligated, including:*

A detailed list is not available because the Mississippi Home Corporation did not expend or obligate any TCAP funds including unobligated balances to projects or activities during this reporting period, April 1, 2009 – June 30, 2009.

- ***The name of the project,***

There are no projects to report because the Mississippi Home Corporation did not expend or obligate any TCAP funds including unobligated balances to projects or activities during this reporting period, April 1, 2009 – June 30, 2009.

- ***A description of the project,***

There are no descriptions of projects to report because the Mississippi Home Corporation did not expend or obligate any TCAP funds including unobligated balances to projects or activities during this reporting period, April 1, 2009 – June 30, 2009.

- ***An evaluation of the completion status of the project, and***

There is no evaluation of the completion status of a project to report because the Mississippi Home Corporation did not expend or obligate any TCAP funds including unobligated balances to projects or activities during this reporting period, April 1, 2009 – June 30, 2009.

- ***An estimate of the number of jobs created and the number of jobs retained by the project.***

There is no estimate of the number of jobs created and the number of jobs retained by a project to report because the Mississippi Home Corporation did not expend or obligate any TCAP funds including unobligated balances to projects or activities during this reporting period, April 1, 2009 – June 30, 2009.