



FOR IMMEDIATE RELEASE

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Mississippi Home Corporation to Host Foreclosure Counseling Training
Counseling Provided for Those in Danger of Foreclosure

Jackson, MS—The Mississippi Home Corporation (MHC) will host training for housing counseling professionals during the week of October 27 focused on how to help Mississippians avoid foreclosure. MHC contracted with NeighborWorks America (NWA) to supply trainers for the courses at the Cabot Lodge Millsaps, 2375 N. State Street in Jackson.

The two courses, Lending Basics for Homeownership Counselors and Credit Counseling for Maximum Results, will provide counselors information on tools, techniques and best practices for working with individuals who need help gaining control of their budget, saving their home mortgage, or strengthening their financial situation to qualify for a safe affordable mortgage. “Counselors from all parts of Mississippi were invited to attend, because we want to spread the expertise to local communities and reach more people,” said Dr. Ben Mokry, Senior Vice President of Research and Development at MHC. “MHC’s counseling partners provide free, Mississippi-based service to the public. It’s neighbors helping neighbors and this training is one part of our effort to ensure the public gets the help they need,” he continued.

Clinton Vaughn Jr., Community Affairs Officer with the FDIC, emphasized the efforts being taken to help people avoid foreclosure: “We at the FDIC continue to explore options to keep homeowners in their homes in an effort to mitigate lender losses, preserve customer relationships, and sustain safe and stable neighborhoods. We support MHC and NWA in their training of counselors throughout the State of Mississippi.”

Through established partnerships with other agencies, MHC will be able to offer the training at a cost 40% below the usual training fees. NeighborWorks America, the U.S. Department of Housing and Urban Development, USDA Rural Development, and FDIC Memphis have all agreed to participate to help make the training more affordable to agencies that need it.

For more information on the foreclosure counseling training or for more information about the Mississippi Home Corporation in general, parties should contact MHC directly at 601.718.INFO (4636) or at www.mshomecorp.com.

The Mississippi Home Corporation was created by the State in 1989 to serve as the State's Housing Finance Agency. In that capacity, MHC administers the Mortgage Revenue Bond program and the Housing Tax Credit program, among others. MHC's mission is to enhance Mississippi's long-term economic viability by financing safe, decent, affordable housing and helping working families build wealth.

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