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MHC Invites Public to Learn More About Home Saver Program Over \$86 Million Available for Homeowners Who are Behind on Mortgage Payments

Jackson, MS—The Mississippi Home Corporation (MHC) invites the public to learn more about its new Home Saver program that helps unemployed Mississippians bring their mortgages current and make monthly mortgage payments for up to 12 months while they look for work. The event will take place on Tuesday, October 25, 2011 from 5:00 p.m. until 7:00 p.m. at the Hilton Garden Inn/Bancorp South Convention Center. MHC staff and housing counseling agencies will be on hand to assist homeowners in applying for the Home Saver program.

Home Saver is part of the Federal Hardest Hit Fund (HHF), a program of the U.S. Department of the Treasury targeted to states with high rates of mortgage delinquency and unemployment. Mortgagors may be eligible if they have lost their job or had a significant decline in income due to the economy, have an income is less than 120% of the area median income and a mortgage payment greater than 28% of the gross monthly income.

According to Dianne Bolen, Executive Director of MHC, "MHC continues to receive inquiries about the Home Saver Program and how to get started with the application process, so we're traveling around the state holding events like this one in Tupelo to help spread the word about the available assistance and to help interested homeowners. Home Saver helps unemployed and underemployed Mississippians keep their home while they continue to look for work"

"One of the unique features of the Home Saver program is the Education Option, which provides an additional 12 months of assistance to homeowners who enroll in a certificate or degree-seeking program," explained Dr. Ben Mokry, Executive Vice President of MHC. "The Education Option provides the opportunity for homeowners to increase their job skills and qualifications, which will help them find new employment," he elaborated.

To apply for the Home Saver program, homeowners start the application process online at www.mshomesaver.com. They will be connected to a qualified counseling agency that will help them finalize their application and submit it to MHC. Mississippians who cannot access the internet or who need assistance in doing so should call the toll-free 211 service which can provide names of resource agencies and sites that offer free internet access. Free internet access is also available at WIN Job centers around the State.

The Mississippi Home Corporation was created by the State in 1989 to serve as the State's Housing Finance Agency. In that capacity, MHC administers the Mortgage Revenue Bond program and the Housing Tax Credit program, among others. MHC's mission is to enhance Mississippi's long-term economic viability by financing safe, decent, affordable housing and helping working families build wealth.

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