



FOR IMMEDIATE RELEASE

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MHC to Promote \$40,000 Grant for Purchase of Foreclosed Properties
Real Estate professionals, Lenders, Counselors on hand for free information/ advice

Natchez, MS—The Mississippi Home Corporation (MHC) will promote its new Home Buyer Advantage (HBA) program that provides grants of up to \$40,000 to homebuyers purchasing foreclosed properties in qualifying areas across the state. The fair will be held on Wednesday, April 28 in conjunction with the Community Resource Fair from 9:00 a.m. until 3:00 p.m. at the Natchez Convention Center, 211 Main Street in Natchez. The event is free and open to the public.

Under the Home Buyer Advantage program, eligible borrowers can receive a grant of \$15,000 for purchasing a foreclosed home and an additional grant of up to \$24,999 based on the borrower's credit score for a possible grant total of \$39,999.

At the fair, professionals will be on-hand to demonstrate how to apply for the HBA program, where to go to get an HBA loan, and to explain the process of becoming an HBA grant recipient. The event is part of an ongoing effort on the part of MHC to help spread the word about the HBA program and inform the public about the benefits of homeownership.

“Foreclosure listings show approximately a dozen units currently available in the Natchez area. This fair will provide a valuable opportunity for Natchez residents to learn about the HBA program from the professionals involved in the process so that the public can get a firm grasp of the program and its benefits for buying a foreclosed home,” explained Dr. Ben Mokry, Senior Vice President of Research and Development for MHC. “HBA will expire in the late summer, so MHC wants to ensure that everyone who can take advantage of it has the opportunity to do so before it’s too late,” he continued.

For more information on the Home Buyer Advantage Program, how to contact an approved lender, or for more information about the Mississippi Home Corporation in general, parties should contact MHC directly at 601.718.INFO (4636) or at www.mshomecorp.com.

The Mississippi Home Corporation was created by the State in 1989 to serve as the State's Housing Finance Agency. In that capacity, MHC administers the Mortgage Revenue Bond program and the Housing Tax Credit program, among others. MHC's mission is to enhance Mississippi's long-term economic viability by financing safe, decent, affordable housing and helping working families build wealth.

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